FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Lion Capital (Guernsey) Bridgeco Ltd						2. Issuer Name and Ticker or Trading Symbol Digital Media Solutions, Inc. [DMS]									k all app Direc	tor	ng Per	10% Ov	vner
(Last) (First) (Middle) EAST WING, TRAFALGAR COURT LES BANQUES					3. Date of Earliest Transaction (Month/Day/Year) 03/24/2021										below	er (give title		Other (s	вреспу
(Street) ST PETE PORT	(Street) ST PETER PORT X0 GYI 3PI			P	4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Grou Line) X Form filed by On Form filed by Mo Person								e Rep	orting Pers	on			
(City)	, , , , , , , , , , , , , , , , , , , ,						ive Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					ion	on 2A. Deem Execution			3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)) or	5. Amo Securit Benefic Owned	. Amount of ecurities eneficially		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or P	rice	Transa	ction(s) 3 and 4)			(11341. 4)
Class A Common Stock 03/24/20					021				S ⁽¹⁾		5,624,282	2 I) [\$9.49	0			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi Fori Dire or li (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	per					

Explanation of Responses:

1. The disposition of the shares of Class A common stock by the Reporting Person reported on this Form was effectuated in a privately negotiated transaction. After giving effect to this transaction, the Reporting Person owns less than 10% of the outstanding common stock.

Remarks:

/s/ Nick Barton, as Authorized **Signatory**

03/29/2021

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.