FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| - 1 | hours nor response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SRENIVAS VASUNDARA (Last) (First) (Middle) | | | | | | | 2. Issuer Name and Ticker or Trading Symbol Digital Media Solutions, Inc. [DMS] 3. Date of Earliest Transaction (Month/Day/Year) 08/19/2021 | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer | | | | | |
|---|---|-----------|-----|--|--------|---|--|----------|--------|---|---|--------------------|--|----------------|---|---|--|----------------|--|---|--|
| 4800 140TH AVENUE N., SUITE 101 (Street) CLEARWATER FL 33762 (City) (State) (Zip) | | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | | Tab | le I - No | n-Deri | vativ | e Se | curities | s Ac | quired, | Dis | osed o | f, or E | Bene | ficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Code (| | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | 5. Amour Securitie Beneficia Owned F | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | ount (A) or Pi | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Class A Common Stock, Par Value \$0.0001 per share 08/19/ | | | | | | | 2021 | | | A | | 8,302 | (1) | A | \$0 | 27, | ,475 | | D | | |
| | | | | Table II - | | | | | | uired, D s, option | | | | | | Owned | | , | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | - 1 | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | | Code | v | (A) | (D) | Date Exercisab | | expiration Pate | Title | or Nu of | ımber | | | | | | |
| Non- Qualified Stock Option (Right to Buy) | \$7.98 ⁽²⁾ | 08/19/20: | 21 | | | A | | 19,092 | | 08/19/202 | 21 0 | 8/19/2031 | Class Comm Stock Par Value \$0.000 per sha | on 19 | 9,092 | \$0 | 19,09 | 2 | D | | |

Explanation of Responses:

- 1. Reflects restricted shares units ("RSUs") granted pursuant to the terms of the Issuer's 2020 Omnibus Incentive Plan (the "Plan") that will vest 25% annually over four years beginning on August 19, 2022, provided that the Reporting Person remains in continuous employment with the Issuer through the applicable vesting date. The RSUs were awarded in an exempt transaction pursuant to Rule 16b-3(d) of the Securities Exchange Act of 1934, as amended.
- 2. Reflects non-qualified stock option (the "Option") granted pursuant to the terms of the Plan. with an exercise price of \$7.98, which was the fair market value on the grant date. The Option will vest 25% annually over four years beginning on August 19, 2022, provided that the Reporting Person remains in continuous employment with the Issuer through the applicable vesting date. The Options were awarded in an exempt transaction pursuant to Rule 16b-3(d) of the Securities Exchange Act of 1934, as amended.

Remarks:

/s/ Vasundara Srenivas

08/23/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.