FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|----------------------------------------------|
|                                              |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar<br>Lea Ly                                         | 2. Issuer Name and Ticker or Trading Symbol Digital Media Solutions, Inc. [ DMS ]                                                            |                                            |                                                                                       |          |                 |                                                          |             |                                                                                               |                                                                | (Cr            | Relationshi<br>leck all app<br>X Direc | ,                                                                                                | ng Pei             | rson(s) to Is             |                                                                                                                         |                                                                                                                      |                                                                 |                    |                                       |
|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------------|----------|-----------------|----------------------------------------------------------|-------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------|----------------------------------------|--------------------------------------------------------------------------------------------------|--------------------|---------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------|---------------------------------------|
| (Last)                                                       | 3. Date of Earliest Transaction (Month/Day/Year) 08/19/2021                                                                                  |                                            |                                                                                       |          |                 |                                                          |             |                                                                                               |                                                                | Offic<br>belov | er (give title<br>w)                   |                                                                                                  | Other (sbelow)     | specify                   |                                                                                                                         |                                                                                                                      |                                                                 |                    |                                       |
| (Street) LONDO (City)                                        |                                                                                                                                              |                                            | W1X 7<br>Zip)                                                                         | 'HF      | 4. If A         | 4. If Amendment, Date of Original Filed (Month/Day/Year) |             |                                                                                               |                                                                |                |                                        |                                                                                                  | Lin                | e)<br><mark>X</mark> Form | or Joint/Group Filing (Check Applicable<br>m filed by One Reporting Person<br>m filed by More than One Reporting<br>son |                                                                                                                      |                                                                 |                    |                                       |
|                                                              |                                                                                                                                              | Table                                      | I - No                                                                                | n-Deriva | tive S          | Secu                                                     | rities      | Acq                                                                                           | uired,                                                         | Dis            | posed of                               | , or I                                                                                           | 3ene               | eficia                    | lly Own                                                                                                                 | ed                                                                                                                   |                                                                 |                    |                                       |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |                                                                                                                                              |                                            |                                                                                       |          | Execution Date, |                                                          |             | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) |                                                                |                |                                        |                                                                                                  | d Securi<br>Benefi | cially<br>I Following     | Form<br>(D) o                                                                                                           | n: Direct<br>or Indirect<br>nstr. 4)                                                                                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership             |                    |                                       |
|                                                              |                                                                                                                                              |                                            |                                                                                       |          |                 |                                                          |             |                                                                                               |                                                                | v              | Amount                                 | (A)                                                                                              | or                 | Price                     | Transa                                                                                                                  | ction(s)<br>3 and 4)                                                                                                 |                                                                 |                    | (Instr. 4)                            |
| Class A common stock 08/19/2                                 |                                                                                                                                              |                                            |                                                                                       |          |                 | 2021                                                     |             |                                                                                               | A                                                              |                | 16,291 <sup>(1</sup>                   | )                                                                                                | A \$0              |                           | 29,291                                                                                                                  |                                                                                                                      |                                                                 | D                  |                                       |
|                                                              | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                            |                                                                                       |          |                 |                                                          |             |                                                                                               |                                                                |                |                                        |                                                                                                  |                    |                           |                                                                                                                         |                                                                                                                      |                                                                 |                    |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security                                                                        | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  4. Transact<br>Code (In: |          |                 |                                                          | of<br>Deriv | r<br>osed<br>)<br>r. 3, 4                                                                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                |                                        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                    | nstr.                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                                                     | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Ownership<br>Form: | Beneficial<br>Ownership<br>(Instr. 4) |
|                                                              |                                                                                                                                              |                                            |                                                                                       |          | Code            | v                                                        |             |                                                                                               | Date<br>Exercisable                                            |                | Expiration<br>Date                     | Title                                                                                            | of<br>Sha          | res                       |                                                                                                                         |                                                                                                                      |                                                                 |                    |                                       |

## **Explanation of Responses:**

1. Reflects restricted stock units ("RSUs") granted pursuant to the terms of the Issuer's 2020 Omnibus Incentive Plan, and for annual director service. The RSUs will vest on the date of the Issuer's 2022 annual meeting of stockholders, provided that the Reporting Person remains in continuous service with the Issuer through the vesting date. The RSUs were awarded in an exempt transaction pursuant to Rule 16b-3(d) of the Securities Exchange Act of 1934, as amended.

## Remarks:

/s/ Lyndon Lea

08/23/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.